



George Savell
Chairman

Dennis Wilkins
Finance Director

Andrew Drummond
Managing Director

Edward (Ted) John Ellyard
Non-Executive Director

Minemakers Limited

Directors and Management

2.1 Directors

George Savell MAICD

Chairman

Mr Savell has represented the mining and agricultural industries on a whole of industry basis for over 35 years at both State and Federal level. Prior to that he worked in State Government and Local Government in a variety of administrative positions.

He has served on a number of State and Federal Inquiries and Committees representing mining and agriculture. He has extensive experience and has specialised in the creation of viable public policy solutions for resolution of industry/community conflicts.

Most recently he served as Chief Executive Officer of the Association of Mining and Exploration Companies (Inc.) (AMEC) for 16 years from 1987–2003. Since 2003 he has been Chairman of a national research organisation.

Andrew Drummond B.Sc.(Hons), FAusIMM, CP Man, MAIG, MGSA, FAICD

Managing Director

Mr Drummond is a geologist with over 30 years of industry experience in exploration, mine development, mining, capital raising and company management. It covers a wide range of mineral and energy commodities. He has worked in all States of Australia and the Northern Territory and has also worked extensively in New Zealand, Russia, China and the Philippines.

After management roles with the ACM Group and Homestake he began managing ASX-listed companies in 1994. He has been a founding director of Zephyr Minerals NL, Westonia Mines Limited and Bonaparte Diamond Mines NL. He is a director of Bonaparte and Westgold Resources NL.

Dennis Wilkins B.Bus., AICD, ACIS

Finance Director

Mr Wilkins is an accountant who has been a director, company secretary or acted in a corporate consulting capacity to listed resource companies for over 20 years. He is the principal of DWCorporate Pty Ltd which provides corporate advisory services to the exploration and mining sector. Mr Wilkins is a director of Marengo Mining Limited, Bonaparte Diamond Mines NL and South Boulder Mines Limited.

Edward (Ted) John Ellyard B.Sc.(Geology), Grad Dip, MAusIMM, MAAPG

Non-Executive Director

Mr Ellyard is a geologist with over 30 years experience in mineral and petroleum exploration, development and production. Mr Ellyard graduated from Curtin University, Perth in 1974 and has worked for several major Australian and international resource companies. More recently, Mr Ellyard was Managing Director and CEO of Hardman Resources Ltd from 1996 to late 2004. In that role he oversaw the international expansion of Hardman into the Mauritanian oil/gas discoveries and its dramatic market capitalization growth from less than \$5 million to over \$1.5 billion.

Mr Ellyard has been involved at board level in the management of listed Australian resource companies for the past 18 years and has been a founding director of several companies. Currently, Mr Ellyard is also Chairman of Bonaparte Diamond Mines NL.

John George Ribbons B.Bus, CPA, ACIS

Company Secretary

Mr Ribbons is an accountant who has worked within the resources industry for over thirteen years in the roles of group accountant, financial controller and assistant company secretary.

Mr Ribbons has extensive knowledge and experience with ASX-listed production and exploration companies. He has considerable site-based experience with operating mines and also been involved with the listing of several exploration companies on ASX. Mr Ribbons has experience in capital raising, ASX compliance and regulatory requirements.

2.3 Corporate Governance Statement

The Board is committed to administering the policies and procedures with openness and integrity and to pursuing the true spirit of corporate governance commensurate with the Company's needs. Minemakers has adopted comprehensive systems of control and accountability as the basis for the administration of corporate governance.

Key aspects of the Company's Corporate Governance Policy set out details in respect of:

- the Board;
- the Nomination Committee;
- the Remuneration Committee;
- the selection and appointment of new Directors;
- the code of conduct for Directors and key executives;
- the policy for trading of the Company's Securities;
- the policy on selection of an external auditor;
- communication with and participation of Shareholders;
- respecting the rights of Shareholders;
- risk management;
- fair and responsible remuneration.

To the extent they are appropriate, the Company has adopted the Ten Essential Corporate Governance Principles and Best Practice Recommendations ("Recommendations") as published by ASX Corporate Governance Council. Further information about the Company's corporate governance practices is set out on the Company's website at www.minemakers.com.au. In accordance with the recommendations of the ASX, information published on the Company's website includes charters for the Board and its sub-committees, codes of conduct and other policies and procedures relating to the Board and its responsibilities.

As the Company's activities develop in size, nature and scope, the size of the Board and the implementation of additional corporate governance structures will be given further consideration.



▲ *Sampling in Tasmania.*
◀ *Historic mine access road.*