



ANNOUNCEMENT: MINEMAKERS TO LIST 10TH OCTOBER 2006

The Board of Minemakers Limited is pleased to announce that the Australian Stock Exchange Limited has advised that the Company will be admitted to the official list at 0900 WST tomorrow.

The ASX code is MAK.

On the operations front, the Company is working on the design and approvals procedures for drill testing of its West Southdown and Frankland iron ore projects in Western Australia. Field work begins this week and drilling is planned to begin in November.

Minemakers is also receiving expressions of interest on several of its projects from international mineral processing and trading firms. These are currently being followed up.

By order of the Board
Andrew Drummond
Managing Director