



29 June 2007

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 10, 20 Bridge Street
SYDNEY NSW 2000

EXPIRY OF ESCROW PERIOD

In accordance with listing rule 3.10A, Minemakers Limited wishes to advise that the escrow period for 454,500 ordinary shares, which were issued to original seed shareholders of the Company, will expire on 12 July 2007.

Consequently, these ordinary shares will cease to be subject to escrow after this date.

We confirm the escrow provisions remaining in force from that date are as follows:

Securities restricted for 24 months from date of quotation

Securities	Restriction Period
12,652,880 Fully Paid Ordinary Shares	24 months from date of quotation
9,400,000 Unlisted Options	24 months from date of quotation

Securities restricted for 12 months from date of issue

Securities	Restriction Period	Issue Date
625,000 Fully Paid Ordinary Shares	12 months from date of issue	28/09/2006
625,000 Unlisted Options	12 months from date of issue	28/09/2006

None of these shares coming out of escrow are held by Directors of the Company or related parties.

Yours faithfully
MINEMAKERS LIMITED

John Ribbons
Company Secretary