

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MINEMAKERS LIMITED
ABN	48 116 296 541

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew James Drummond
Date of last notice	26 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (a) & Indirect (b) – (k)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Shay Margaret Drummond - Director's Spouse (c) A Drummond <AADATWO A/C> - Director of Company (d) Andrew J & Shay M Drummond – Indirect holding – Director's Spouse (e) A Drummond & Associates – Director of Company (f) A Drummond & Associates <The ADATWO Account> - Director of Company (g) A Drummond & Associates <The Geniperi Account> - Director of Company (h) A Drummond & Associates <A Drummond Super Fund A/C> - Director of Company (i) Perpetual Trustee Company <AJ & SM Drummond PSF A/C> (j) Perpetual Custodians Limited – Member (k) Perpetual Trustee Company Ltd - Member
Date of change	22 December 2006

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ul style="list-style-type: none"> (a) 607,001 Fully Paid Ordinary Shares 1,000,000 Unlisted Options, Exercise Price: \$0.001, Expire 31 December 2010 (b) 1,509,801 Fully Paid Ordinary Shares 1,000,000 Options, Expire 31 December 2010, Exercise Price \$0.001 (c) 900,000 Fully Paid Ordinary Shares 2,000,000 Options, Expire 31 December 2010, Exercise Price \$0.001 (d) 325,000 Fully Paid Ordinary Shares 162,500 Options, Exercise Price: \$0.30, Expire 31 December 2008 (e) 90,004 Fully Paid Ordinary Shares (f) 100,000 Fully Paid Ordinary Shares (g) 25,000 Fully Paid Ordinary Shares 12,500 Options, Expire 31 December 2008, Exercise Price \$0.30 (h) 10,000 Fully Paid Ordinary Shares 5,000 Options, Expire 31 December 2008, Exercise Price \$0.30 (i) 500,000 Fully Paid Ordinary Shares (j) 627,000 Fully Paid Ordinary Shares 273,750 Options, Expire 31 December 2008, Exercise Price \$0.30 (k) 319,250 Fully Paid Ordinary Shares
Class	Ordinary Shares
Number acquired	(i) 5,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$850.00 (plus brokerage)
No. of securities held after change	<ul style="list-style-type: none"> (a) 607,001 Fully Paid Ordinary Shares 1,000,000 Unlisted Options, Exercise Price: \$0.001, Expire 31 December 2010 (b) 1,509,801 Fully Paid Ordinary Shares 1,000,000 Options, Expire 31 December 2010, Exercise Price \$0.001 (c) 900,000 Fully Paid Ordinary Shares 2,000,000 Options, Expire 31 December 2010, Exercise Price \$0.001 (d) 325,000 Fully Paid Ordinary Shares 162,500 Options, Exercise Price: \$0.30, Expire 31 December 2008 (e) 90,004 Fully Paid Ordinary Shares (f) 100,000 Fully Paid Ordinary Shares (g) 25,000 Fully Paid Ordinary Shares 12,500 Options, Expire 31 December 2008, Exercise Price \$0.30 (h) 10,000 Fully Paid Ordinary Shares 5,000 Options, Expire 31 December 2008, Exercise Price \$0.30 (i) 505,000 Fully Paid Ordinary Shares (j) 627,000 Fully Paid Ordinary Shares 273,750 Options, Expire 31 December 2008, Exercise Price \$0.30 (k) 319,250 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On – market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

22 December 2006

John Ribbons
Company Secretary

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