



**ANNOUNCEMENT: MINEMAKERS ADMITTED TO OFFICIAL LIST OF
AUSTRALIAN STOCK EXCHANGE**

The Board of Minemakers Limited is pleased to announce that the Company was admitted to the official list of the Australian Stock Exchange ('ASX') on 10 October 2006.

The ASX code is MAK.

Via its recent Initial Public Offering the Company raised \$3,648,500 by issuing 18,242,500 ordinary shares at 20 cents each, with a free attaching option on a one for two basis exercisable at 30 cents each.

On the first day of trading the MAK share price closed at 19cents and the Option price at 5cents giving an indicative value of 21.5 cents for the IPO share/option package.

On the operations front, the Company is working on the design and approvals procedures for drill testing of its West Southdown and Frankland iron ore projects in Western Australia. Field work begins today and drilling is planned to begin in November.

Minemakers is also receiving expressions of interest on several of its projects from international mineral processing and trading firms. These are currently being followed up.

Andrew Drummond
Managing Director