



ABN 48 116 296 541

## ASX RELEASE

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# MINEMAKERS TO APPLY FOR DUAL LISTING ON NAMIBIAN STOCK EXCHANGE

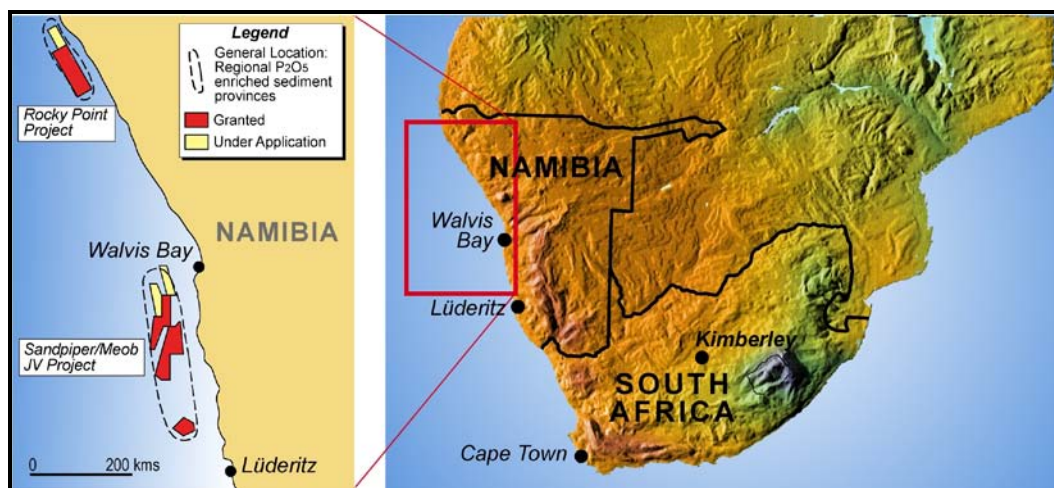
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18 March 2010

In recognition of the importance attached to its Namibian marine phosphate projects, Minemakers has determined that it will apply for listing on the Namibian Stock Exchange ("NSX").

This move will more readily enable a significant shareholding in the Company to be established by Namibian and South African investors. It may also enable the Company to access financial resources in those countries for financing of the Company's interests in further development (including downstream processing) of the very extensive Namibian phosphate deposits.

Preparatory work for the listing application has commenced. Minemakers anticipates listing on the NSX in May 2010.



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### MINEMAKERS LIMITED

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## ABOUT NAMIBIAN PHOSPHATE

Minemakers holds joint venture equity in two projects.

- In the **Sandpiper/Meob Project**, phosphate resources estimated to date are:

Indicated: 73.9Mt @ 20.6% P<sub>2</sub>O<sub>5</sub>, and  
Inferred: 1,507Mt @ 18.7% P<sub>2</sub>O<sub>5</sub>

JV ownership is:

Minemakers	42.5%
Union Resources Ltd (14.9% owned by Minemakers)	42.5%
Tungeni Investments cc	15%

Sampling deeper into the phosphatic sediments will begin shortly and are reasonably anticipated to increase the resource position.

- In the **Rocky Point Project**, mineralisation has previously been found over an area of 150km x 25km. Initial sampling by Minemakers should begin in the next two months.

JV ownership is:

Minemakers	70%
Tungeni Investments cc	30%

**Andrew Drummond**  
Managing Director

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Drummond, a Fellow of The Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Drummond has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drummond consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*