



ASX ANNOUNCEMENT

SETTLEMENT OF PURCHASE OF WONARAH CLAWBACK

17 June 2008

Minemakers Limited advises the market that, in accordance with the plans announced on 3 June 2008, its wholly owned subsidiary, Minemakers Australia Pty Ltd ("Minemakers") has yesterday settled the purchase of the Clawback right over the Wonarah Phosphate Project.

Minemakers has purchased that right from Indo Mines Limited for AU\$2 million cash and 3 million fully paid shares in Minemakers Limited.

This purchase ensures that Minemakers Limited will have 100% ownership and full control over the Wonarah Phosphate Project.

Andrew Drummond
Managing Director

MINEMAKERS: AUSTRALIA'S MINERAL SUPERCYCLE COMPANY

MINEMAKERS LIMITED

ABN 48 116 296 541
ASX Code: MAK
Level 1, 46 Ord Street
West Perth
Western Australia 6005
(PO Box 1704 West Perth WA 6872)
Phone: +61 8 9264 7000
Facsimile: +61 8 9264 7099
Web: www.minemakers.com.au

CONTACTS

Mr Andrew Drummond
Managing Director
Minemakers Limited

Mr Ian Howarth
General Manager (Vic)
Farrington Corporate Services Pty Limited
401 Collins Street
Melbourne VIC 3000
Phone: 0407 822 319

PROJECTS

- Fraser Iron, Western Australia
- NE Tasmania Tin and Tungsten
- Moina Fluorite–Magnetite–Zinc, Tasmania
- Wonarah Phosphate, Northern Territory
- Port Keats Salt, Northern Territory
- Uranium in Tasmania, Northern Territory and Western Australia