



ABN 48 1 16 296 541

3 February 2012

Ms Elizabeth Harris  
ASX Compliance Pty Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

**By Facsimile: 9221 2020**

Dear Elizabeth

I refer to the price and volume query from ASX Limited "**ASX**" of 3 February 2012 to Minemakers Limited "**the Company**". Accordingly we provide the following responses:

1. The Company is not aware of any market sensitive information that has not been released to the market.

The Company confirms discussions with representatives of NMDC about the development of the Wonarah project are ongoing, however no commercial outcome has been agreed. Once an outcome is reached the Company will provide information to the market in compliance with its continuous disclosure obligations.

A brokers report was released over night which discusses the NMDC progress and other issues raised in the Company's Quarterly Report of earlier this week.

We also note generally strong upward movement of the phosphate sector in the market this morning.

2. Not applicable.
3. The Company is not aware of any other reason for the price and volume change in the securities.
4. The Company confirms that it is in compliance with the Listing Rules and in particular Listing Rule 3.1.

Yours sincerely

**John Ribbons**  
Company Secretary